



BOARD OF EDUCATION OF THE CITY OF SAINT LOUIS

Real Estate Committee Meeting-MINUTES

January 30, 2024

The Real Estate Committee meeting was called to order pursuant to RSMO §610.020 (2) in closed session on the above date at 9:23 AM.

PRESENT: Square Watson, Angie Banks, Dr. Keisha Scarlett, Toni Cousins,
Donna Jones

ABSENT: None

The following matter(s) were discussed for possible consideration by the Board.

1. Agenda Items

- a. Offer from Anderson Organization LLC to purchase Euclid School at 1131 N. Euclid Avenue for \$200,000 or 93% of the \$214,542 list price. The project proposal is for 25 rental housing units, including 5,000 sq/ft of commercial space for residents and outside members (to be managed by a separate entity). Anderson Organization LLC is seeking ten years of tax abatement.

2. Discussion Items/**Recommendations:**

- A. Current Offer (Offer from LCRA (Rob Orr) to purchase the Marshall school and branch at 4342 Aldine for \$250,000, or 59% of the \$424,324 list price. The project proposal is for 27 rental housing units, including a mix of studio, 1, 2, and 3-bedroom units and common amenity space. The purchaser will seek tax abatement and historic and low-income tax credits for the project, which is part of a multi-phase redevelopment of the whole city block, including new construction.
- B. Request for District-Wide Brokerage Services RFP initiation. (Scope of Services revision)
- C. Anderson LLC Conflict Waiver - Lewis Rice
- D. Youth Development Facility on The Cleveland High School Athletic Field
- E. Real Estate Leadership Job Description
- F. SLDC Tax Abatement (400 S. 14th Street)
- G. MOU/Use Agreements

Adjournment:

Square Watson moved to adjourn the real estate committee meeting at 10:57 AM, seconded by Donna Jones.

Aye: Square Watson, Angie Banks, Dr. Keisha Scarlett, Toni Cousins, Donna Jones

Nay: None

The motion passed.